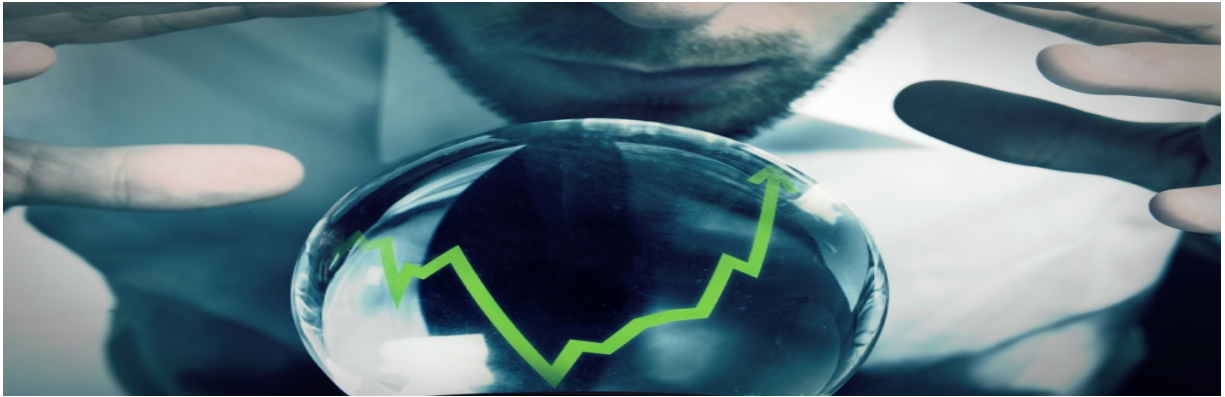




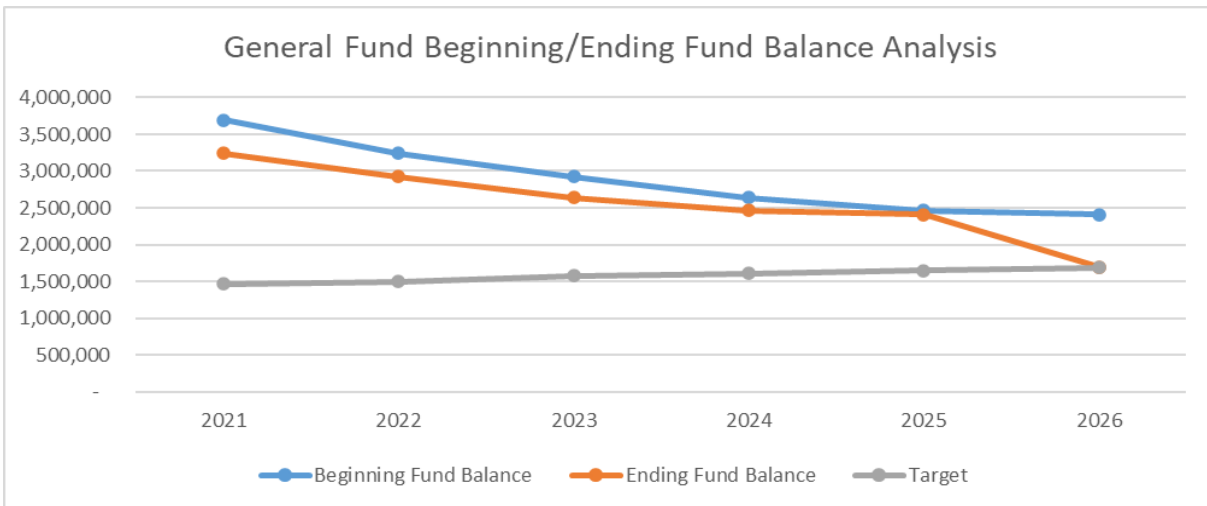
# SIX YEAR FINANCIAL FORECAST



The City utilizes a six year financial forecast (the “forecast”) as one of its long range financial planning tools; the Comprehensive Financial Management Policies call for an update of the forecast during budget development and during the budget process. The Comprehensive Financial Management Policies state that prudent revenue and expenditure assumptions will be used in the development of the forecast.

The forecast displays line item level detail for all budgeted funds for a six year period. The forecast includes the line item detail used in the 2021-2022 biennial budget development and applies an annual “projection factor” to the 2021-2022 line items to estimate subsequent years’ revenue and expenditures. In most cases the projection factor is an inflationary percentage. Several items of revenue and expenditure, however, are expected to increase at a rate that differs from inflation and utilize a different projection factor.

Beginning and ending fund balances are included for each budgeted fund to show the effects of the prior year revenues and expenditures on fund balance; beginning fund balance is the first line item under each fund title.



# SIX YEAR FINANCIAL FORECAST

## ASSUMPTIONS

The following are notable assumptions used in the development of the forecast.

New Baseline: Expenditures used in the forecast assume that levels of service and the costs to provide services will remain constant throughout the six year period. Inflation is accounted for in the forecast. The new baseline represents the budgeted amount for the current biennium, after one-time items have been removed.

Capital Improvement Plan (CIP): Projects from the adopted CIP are included for all six years of the forecast.

Healthcare Costs: Healthcare costs are projected to grow at a rate above inflation for the six year period; this is accounted for in the forecast by applying an annual projection factor of 4% to all benefits.

Inflation: Inflation is accounted for in the forecast; the rate used is based on economist's estimates/projections for the six year period. The projected annual inflation was calculated as the average of economists' estimates for the six year period and is applied beginning with year three of the forecast (2019). The calculated annual value for inflation is 2.64%, the annual value is compounded and applied to the biennial amounts in the forecast, the compounded rate is 5.37%. The City is continuing to use the 2019 projection until more definitive data is known due to the worldwide pandemic known as COVID19.

One-Time Items: One-time items occurring during the 2021-2022 biennium have been removed and are not presented in subsequent years of the forecast.

Sales Tax and Related: Revenues from sales tax are projected to grow at a faster rate than inflation based on economist's estimates. The annual rate of increase used in the forecast is 3.5%.

## FORECAST SCHEDULE NOTES

### Rounding

The forecast displays a level of detail that is used in budget development, but is not adopted and not present elsewhere in the budget document. Due to the level of detail presented, the effects of rounding are present, as a result some amounts may differ slightly from other schedules in the budget document.

### Capital Improvement Plan (CIP)

Amounts forecasted for capital funds are based on the adopted CIP and in some cases include operations, which are not included in the CIP. The complete adopted CIP document can be found on the City's website at [www.cityofflp.com](http://www.cityofflp.com).

### 100% Projection Factor

Some line items in the schedule have a projection factor of 0.0% which indicates that the line item is either not reoccurring and/or is not expected to increase at the rate of inflation.

Six Year Financial Forecast

Description	Final Adopted	One Time Items for		2023-2024	2025-2026	Projection Factor
		Removal for 6 Year General Fund	New Baseline			
Property Tax	6,830,442		6,830,442	7,018,279	7,211,282	2.75%
Sales and Use Tax	2,360,626		2,360,626	2,528,703	2,708,746	7.12%
Local Criminal Justice / State	764,224		764,224	818,637	876,924	7.12%
Business Tax	771,400		771,400	826,324	885,158	7.12%
Solid Waste Collection Tax	253,334		253,334	266,938	281,272	5.37%
Utility Tax	840,000		840,000	840,000	840,000	0.00%
Sea. City Light Contract Fee	1,090,922		1,090,922	1,202,742	1,326,023	10.25%
Leasehold Excise Tax	3,700		3,700	3,700	3,700	0.00%
Admission Tax	13,000		13,000	13,000	13,000	0.00%
Cable Television Franchise Fee	409,800		409,800	431,806	454,994	5.37%
Telecommunication Franchise	5,000		5,000	5,269	5,551	5.37%
Business Licenses	135,909		135,909	135,909	135,909	0.00%
Construction Permits	550,000		550,000	563,750	577,844	2.50%
Land Use Permits	180,000		180,000	189,666	199,851	5.37%
Plumbing Permits	50,000		50,000	52,685	55,514	5.37%
Mechanical Permits	78,000		78,000	82,189	86,602	5.37%
Concealed Weapon Permit / City	2,718		2,718	2,864	3,018	5.37%
Development Tech. Surcharge	47,045		47,045	49,572	52,234	5.37%
Credit Card Fee	10,455		10,455	11,016	11,607	5.37%
Other Licenses / Permits	30,000		30,000	31,611	33,309	5.37%
Bulletproof Vest Partnership	3,000		3,000	3,161	3,331	5.37%
EMPG Grant	40,800		40,800	42,991	45,300	5.37%
Multimodal Transportation City	36,124		36,124	38,064	40,108	5.37%
Criminal Justice - Population	8,895		8,895	9,373	9,876	5.37%
CJ - Special Programs	31,542		31,542	33,236	35,021	5.37%
Marijuana Excise Tax Distrib.	13,020		13,020	13,719	14,455	5.37%
DUI Distribution	3,756		3,756	3,957	4,170	5.37%
Liquor Excise Tax	152,585		152,585	160,779	169,413	5.37%
Liquor Board Profits	212,971		212,971	224,408	236,459	5.37%
Local Hazardous Waste Grant	18,270		18,270	19,251	20,285	5.37%
KC Waste Reduction Recycling	40,600		40,600	42,780	45,078	5.37%
Court Administrative Fees	2,639		2,639	2,781	2,930	5.37%
Interfund Svc. From Fund (403)	131,016		131,016	138,051	145,465	5.37%
Interfund Svc. From Fund (401)	247,360		247,360	260,643	274,640	5.37%
Interfund Svc. From Fund (101)	97,852		97,852	103,107	108,643	5.37%
Interfund Svc. From Fund (302)	42,570		42,570	44,856	47,265	5.37%
Interfund Svc. From (301)	10,442		10,442	11,003	11,594	5.37%
Interfund Svc. From (501)	12,636		12,636	13,315	14,030	5.37%
Passport Rev. (Passport/Photo)	325,000		325,000	450,000	525,000	5.37%
Adult Probation Services	99,945		99,945	105,312	110,967	5.37%
Television/Cable Sub. Fee	20,706		20,706	21,818	22,990	5.37%
Animal Control Reimbursement	2,060		2,060	2,171	2,287	5.37%
Other Civil Penalties	412		412	434	457	5.37%
Traffic Infraction Penalties	121,272		121,272	127,785	134,647	5.37%
Traffic Safety Camera Fines	2,316,717		2,316,717	2,900,000	2,958,580	2.02%
Legislative Assessment	14,636		14,636	15,422	16,250	5.37%
Civil Parking Infraction Penal	4,060		4,060	4,278	4,508	5.37%
DUI Fines	10,455		10,455	11,016	11,607	5.37%
Other Crim.Traffic Misdemeanor	26,136		26,136	27,540	29,019	5.37%
Other Crim. Non-Traffic Fines	7,318		7,318	7,711	8,125	5.37%
Court Fines & Forfeits	20,909		20,909	22,032	23,215	5.37%
Investment Interest	40,000		40,000	42,148	44,411	5.37%
Sales Tax Interest-State Treas	4,466		4,466	4,706	4,959	5.37%
Turner (Lakefront) Rent	1,000		1,000	1,000	1,000	0.00%
Facility Rental Fees	24,000		24,000	25,289	26,647	5.37%
City Forestry Account	10,000		10,000	10,537	11,103	5.37%
Sales of Surplus	1,000		1,000	1,054	1,110	5.37%
P-Card Rebate	28,854		28,854	30,404	32,037	5.37%

Six Year Financial Forecast

Description	One Time Items for					Projection
	Final Adopted	Removal for 6 Year	New Baseline	2023-2024	2025-2026	Factor
Forfeits / Asset Seizure	609		609	642	676	5.37%
Restitution	609		609	642	676	5.37%
Cash Adjustments	10		10	11	11	5.37%
Fingerprinting Services	180		180	190	200	5.37%
Miscellaneous Revenue	56,840		56,840	59,892	63,109	5.37%
Police Miscellaneous Revenue	10,455		10,455	11,016	11,607	5.37%
Miscellaneous Court Fees	200		200	211	222	5.37%
Notary Fees	4,060		4,060	4,278	4,508	5.37%
FSA Forfeitures	1,000		1,000	1,054	1,110	5.37%
Emergency Services	16,000		16,000	16,859	17,765	5.37%
Local/JIS Account	2,000		2,000	2,107	2,221	5.37%
<b>Total General Fund Revenue</b>	<b>18,703,561</b>	<b>-</b>	<b>18,703,561</b>	<b>20,147,687</b>	<b>21,061,620</b>	
Internal Svc. To Fund (501)	318,664		318,664	335,776	353,807	5.37%
Transfer to Street Fund (101)	310,000		310,000	326,647	344,188	5.37%
<b>Total General Fund Transfer Out</b>	<b>628,664</b>	<b>-</b>	<b>628,664</b>	<b>662,423</b>	<b>697,995</b>	
Salaries	101,000		101,000	106,424	112,139	5.37%
Employee Benefits	8,500		8,500	9,194	9,944	8.16%
Supplies	1,200		1,200	1,264	1,332	5.37%
Professional Services	10,000		10,000	10,537	11,103	5.37%
Communication-Legislative Act.	2,000		2,000	2,107	2,221	5.37%
<b>Total City Council Expense</b>	<b>122,700</b>	<b>-</b>	<b>122,700</b>	<b>129,526</b>	<b>136,738</b>	
Salaries	680,500		680,500	717,043	755,548	5.37%
Employee Benefits	262,000		262,000	283,379	306,503	8.16%
Office/Operating Supplies	2,000		2,000	2,107	2,221	5.37%
Small Tools and Equipment	400		400	421	444	5.37%
Professional Services	80,000		80,000	84,296	88,823	5.37%
Communications	11,400		11,400	12,012	12,657	5.37%
Travel Exp. (lodging, meals)	2,400		2,400	2,529	2,665	5.37%
Dues / Subscriptions	13,000		13,000	13,698	14,434	5.37%
Volunteer & Staff Recognition	6,000		6,000	6,322	6,662	5.37%
Mayor's Reserve	5,000		5,000	5,269	5,551	5.37%
<b>Total Executive Expense</b>	<b>1,062,700</b>	<b>-</b>	<b>1,062,700</b>	<b>1,127,077</b>	<b>1,195,507</b>	
Other Legal Services	300,000		300,000	316,110	333,085	5.37%
<b>Total Legal Services Expense</b>	<b>300,000</b>	<b>-</b>	<b>300,000</b>	<b>316,110</b>	<b>333,085</b>	
Salaries	687,000		687,000	723,892	762,765	5.37%
Overtime	1,000		1,000	1,054	1,110	5.37%
Employee Benefits	238,500		238,500	257,962	279,011	8.16%
Office/Operating Supplies	30,000		30,000	31,611	33,309	5.37%
Taxes & Assessments (Passport)	5,500		5,500	5,795	6,107	5.37%
Professional Services	16,000		16,000	16,859	17,765	5.37%
LFP Code Update	6,000		6,000	6,322	6,662	5.37%
Communications	30,000		30,000	31,611	33,309	5.37%
Newsletter	20,000		20,000	21,074	22,206	5.37%
Communications / Internet	14,000		14,000	14,752	15,544	5.37%
Advertising	3,000		3,000	3,161	3,331	5.37%
Postage Equipment Rental	4,600		4,600	4,847	5,107	5.37%
Insurance	145,700		145,700	153,524	161,768	5.37%
Repairs & Maintenance	1,000		1,000	1,054	1,110	5.37%
Dues / Subscriptions	2,000		2,000	2,107	2,221	5.37%
Copier Rental	9,000		9,000	9,483	9,993	5.37%
<b>Total Municipal Service Expense</b>	<b>1,213,300</b>	<b>-</b>	<b>1,213,300</b>	<b>1,285,108</b>	<b>1,361,316</b>	
Election/Voter Costs	100,000		100,000	105,370	111,028	5.37%
<b>Total Election Expense</b>	<b>100,000</b>	<b>-</b>	<b>100,000</b>	<b>105,370</b>	<b>111,028</b>	
Association of WA Cities	21,400		21,400	22,549	23,760	5.37%
Puget Sound Regional Council	12,500		12,500	13,171	13,879	5.37%
Sound Cities Association	18,500		18,500	19,493	20,540	5.37%
SeaShore Transportation Forum	1,000		1,000	1,054	1,110	5.37%
Puget Sound Clean Air Agency	23,907		23,907	25,191	26,544	5.37%

Six Year Financial Forecast

Description	One Time Items for					Projection
	Final Adopted	Removal for 6 Year	New Baseline	2023-2024	2025-2026	Factor
OMWBE	400		400	421	444	5.37%
NUHSA - N. Urban H.S. Alliance	2,100		2,100	2,213	2,332	5.37%
King County-Cities Climate	1,900		1,900	2,002	2,110	5.37%
<b>Total Membership Expense</b>	<b>81,707</b>	<b>-</b>	<b>81,707</b>	<b>86,095</b>	<b>90,718</b>	
Salaries	955,000		955,000	1,006,284	1,060,321	5.37%
Employee Benefits	309,500		309,500	334,755	362,071	8.16%
Office / Operating Supplies	9,000		9,000	9,483	9,993	5.37%
Professional Services	58,000		58,000	61,115	64,396	5.37%
Communications	11,800		11,800	12,434	13,101	5.37%
Dues / Subscriptions	1,300		1,300	1,370	1,443	5.37%
Municipal Auditor Expenses	74,000		74,000	77,974	82,161	5.37%
<b>Total Finance and Audit Expense</b>	<b>1,418,600</b>	<b>-</b>	<b>1,418,600</b>	<b>1,503,414</b>	<b>1,593,487</b>	
Salaries	786,000		786,000	828,208	872,683	5.37%
Employee Benefits	292,500		292,500	316,368	342,184	8.16%
Court Supplies	11,000		11,000	11,591	12,213	5.37%
Youth Court Supplies	1,600		1,600	1,686	1,776	5.37%
Prof. Svcs.-Security & Pro-tem	26,000		26,000	27,396	28,867	5.37%
Bank Charges	4,000		4,000	4,215	4,441	5.37%
Communications	17,000		17,000	17,913	18,875	5.37%
Travel Exp. (lodging, meals)	3,000		3,000	3,161	3,331	5.37%
Insurance	34,600		34,600	36,458	38,416	5.37%
Repair & Maintenance	400		400	421	444	5.37%
Dues - Subscriptions	5,900		5,900	6,217	6,551	5.37%
Training	2,000		2,000	2,107	2,221	5.37%
Jury Service	3,000		3,000	3,161	3,331	5.37%
Interpreters	7,500		7,500	7,903	8,327	5.37%
Salaries - Pro Tem	16,000		16,000	16,859	17,765	5.37%
Employee Benefits - Pro Tem	3,000		3,000	3,161	3,331	5.37%
Probation Supplies	20,000		20,000	21,074	22,206	5.37%
Copier Rental	4,584		4,584	4,830	5,090	5.37%
Machinery & Equipment	500		500	527	555	5.37%
<b>Total Court Expense</b>	<b>1,238,584</b>	<b>-</b>	<b>1,238,584</b>	<b>1,313,257</b>	<b>1,392,605</b>	
Prosecutor	180,000		180,000	189,666	199,851	5.37%
Public Defender	192,000		192,000	202,310	213,174	5.37%
<b>Total Other CJ Expense</b>	<b>372,000</b>	<b>-</b>	<b>372,000</b>	<b>391,976</b>	<b>413,026</b>	
Salaries	4,408,000		4,408,000	4,644,710	4,894,131	5.37%
Overtime	245,000		245,000	258,157	272,020	5.37%
Employee Benefits	1,993,000		1,993,000	2,155,629	2,331,528	8.16%
LEOFF 1 Expenses	30,000		30,000	31,611	33,309	5.37%
Disability Insurance	3,600		3,600	3,793	3,997	5.37%
Uniform Expenses	35,000		35,000	36,880	38,860	5.37%
Police - Dry Cleaning Contract	2,000		2,000	2,107	2,221	5.37%
Police - Badges & Vests	10,500		10,500	11,064	11,658	5.37%
Supplies - General	19,920		19,920	20,990	22,117	5.37%
Operations / Vehicle Supplies	37,000		37,000	38,987	41,080	5.37%
Fuel	60,400		60,400	63,643	67,061	5.37%
Small Tools & Equipment	2,000		2,000	2,107	2,221	5.37%
Professional Services	30,500		30,500	32,138	33,864	5.37%
Communications	110,000		110,000	115,907	122,131	5.37%
Travel Exp. (lodging, meals)	12,000		12,000	12,644	13,323	5.37%
Insurance	189,650		189,650	199,834	210,565	5.37%
Vehicle Repair & Maintenance	62,000		62,000	65,329	68,838	5.37%
Office Equip.- Repair & Maint.	5,500		5,500	5,795	6,107	5.37%
Operations Repair/Maintenance	4,000		4,000	4,215	4,441	5.37%
Dues / Subscriptions	40,260		40,260	42,422	44,700	5.37%
Training	20,000		20,000	21,074	22,206	5.37%
Marine Patrol	26,000		26,000	27,396	28,867	5.37%
Call Out Services - SWAT	4,500		4,500	4,742	4,996	5.37%
Copier Rental	11,334		11,334	11,943	12,584	5.37%

Six Year Financial Forecast

Description	One Time Items for					Projection
	Final Adopted	Removal for 6 Year	New Baseline	2023-2024	2025-2026	Factor
Safe Harbor Expenses (DV)	1,000		1,000	1,054	1,110	5.37%
Computer Hardware/Software	2,000		2,000	2,107	2,221	5.37%
Machinery & Equipment	6,000		6,000	6,322	6,662	5.37%
<b>Total Police Department Expense</b>	<b>7,371,164</b>	<b>-</b>	<b>7,371,164</b>	<b>7,822,600</b>	<b>8,302,816</b>	
Dues / Subscriptions	50,000		50,000	52,685	55,514	5.37%
<b>Total Police Technology Expense</b>	<b>50,000</b>	<b>-</b>	<b>50,000</b>	<b>52,685</b>	<b>55,514</b>	
Supplies	5,000		5,000	5,269	5,551	5.37%
Comm. Oriented Policing Prog.	4,000		4,000	4,215	4,441	5.37%
<b>Total Crime Watch Expense</b>	<b>9,000</b>	<b>-</b>	<b>9,000</b>	<b>9,483</b>	<b>9,993</b>	
Office / Operating Supplies	1,000		1,000	1,054	1,110	5.37%
Professional Services	101,333		101,333	106,774	112,508	5.37%
Kenmore - EMPG	20,400		20,400	21,495	22,650	5.37%
Dues / Subscriptions	100		100	105	111	5.37%
<b>Total Emergency Management Expense</b>	<b>122,833</b>	<b>-</b>	<b>122,833</b>	<b>129,429</b>	<b>136,379</b>	
Traffic Camera Service Fee	1,584,000		1,584,000	1,669,061	1,758,689	5.37%
<b>Total Traffic Camera Expense</b>	<b>1,584,000</b>	<b>-</b>	<b>1,584,000</b>	<b>1,669,061</b>	<b>1,758,689</b>	
Equipment Maintenance	124,000		124,000	130,659	137,675	5.37%
Contracted Services	207,000		207,000	218,116	229,829	5.37%
<b>Total Dispatch Expense</b>	<b>331,000</b>	<b>-</b>	<b>331,000</b>	<b>348,775</b>	<b>367,504</b>	
Supplies	500		500	527	555	5.37%
Professional Services	12,283		12,283	12,943	13,638	5.37%
Travel Exp.(lodging, meals)	1,400		1,400	1,475	1,554	5.37%
Training	400		400	421	444	5.37%
<b>Total Civil Service Expense</b>	<b>14,583</b>	<b>-</b>	<b>14,583</b>	<b>15,366</b>	<b>16,191</b>	
Animal Control Services	12,000		12,000	12,644	13,323	5.37%
Tree Acct. Operating Supplies	2,000		2,000	2,107	2,221	5.37%
Tree Acct. Professional Svcs.	2,000		2,000	2,107	2,221	5.37%
<b>Total Environmental Service Expense</b>	<b>16,000</b>	<b>-</b>	<b>16,000</b>	<b>16,859</b>	<b>17,765</b>	
Jail Expenses	220,000		220,000	231,814	244,262	5.37%
Elec. Monitor/Wk. Release	16,000		16,000	16,859	17,765	5.37%
<b>Total Detention Expense</b>	<b>236,000</b>	<b>-</b>	<b>236,000</b>	<b>248,673</b>	<b>262,027</b>	
Salaries	133,000		133,000	140,142	147,668	5.37%
Overtime	2,000		2,000	2,107	2,221	5.37%
Employee Benefits	49,500		49,500	53,539	57,908	8.16%
Community Events - Supplies	30,000		30,000	31,611	33,309	5.37%
Youth Council	1,000		1,000	1,054	1,110	5.37%
Waste Reduction / Recycle Grant	10,000		10,000	10,537	11,103	5.37%
Office / Operating Supplies	550		550	580	611	5.37%
Senior Services	36,000		36,000	37,933	39,970	5.37%
Middle - After School Prog.	28,000		28,000	29,504	31,088	5.37%
Drug & Alcohol Prevention	54,000		54,000	56,900	59,955	5.37%
Recreation Programs	35,200		35,200	37,090	39,082	5.37%
Local Hazardous Waste Grant	16,000		16,000	16,859	17,765	5.37%
Coordinated Prevention Grant	6,000		6,000	6,322	6,662	5.37%
Community Events - Services	40,000		40,000	42,148	44,411	5.37%
Community Development	57,000		57,000	60,061	63,286	5.37%
Lake Forest Park Arts Council	36,000		36,000	37,933	39,970	5.37%
Communications	2,000		2,000	2,107	2,221	5.37%
Dues / Subscriptions	2,000		2,000	2,107	2,221	5.37%
<b>Total Community Programs Expense</b>	<b>538,250</b>	<b>-</b>	<b>538,250</b>	<b>568,535</b>	<b>600,559</b>	
King County Alcohol Program	7,400		7,400	7,797	8,216	5.37%
<b>Total Public Health Expense</b>	<b>7,400</b>	<b>-</b>	<b>7,400</b>	<b>7,797</b>	<b>8,216</b>	
Copier Rental	4,000		4,000	4,215	4,441	5.37%
Salaries	714,500		714,500	752,869	793,298	5.37%
Overtime	4,000		4,000	4,215	4,441	5.37%
Employee Benefits	257,500		257,500	278,512	301,239	8.16%
Office / Operating Supplies	8,000		8,000	8,430	8,882	5.37%
Professional Services	119,000		119,000	125,390	132,124	5.37%

Six Year Financial Forecast

Description	One Time Items for					Projection
	Final Adopted	Removal for 6 Year	New Baseline	2023-2024	2025-2026	Factor
Engineering Services	110,000		110,000	115,907	122,131	5.37%
Communications	8,800		8,800	9,273	9,770	5.37%
Advertising	10,000		10,000	10,537	11,103	5.37%
Dues / Subscriptions	3,000		3,000	3,161	3,331	5.37%
Salaries	269,000		269,000	283,445	298,666	5.37%
Overtime	2,000		2,000	2,107	2,221	5.37%
Employee Benefits	99,000		99,000	107,078	115,816	8.16%
Office / Operating Supplies	6,000		6,000	6,322	6,662	5.37%
Professional Services	12,000		12,000	12,644	13,323	5.37%
Fire Marshall Inspections	2,000		2,000	2,107	2,221	5.37%
Communications	1,650		1,650	1,739	1,832	5.37%
Training	1,000		1,000	1,054	1,110	5.37%
Dues / Subscriptions	1,045		1,045	1,101	1,160	5.37%
<b>Total Planning and Building Expense</b>	<b>1,632,495</b>	<b>-</b>	<b>1,632,495</b>	<b>1,730,106</b>	<b>1,833,771</b>	
Salaries	248,500		248,500	261,844	275,905	5.37%
Overtime	8,000		8,000	8,430	8,882	5.37%
On-Call Services	8,000		8,000	8,430	8,882	5.37%
Employee Benefits	105,500		105,500	114,109	123,420	8.16%
Safety Clothing / Boots	1,200		1,200	1,264	1,332	5.37%
Office Supplies	500		500	527	555	5.37%
Operating Supplies	17,000		17,000	17,913	18,875	5.37%
Small Tools & Equipment	3,400		3,400	3,583	3,775	5.37%
Professional Services	32,000		32,000	33,718	35,529	5.37%
Communications	6,600		6,600	6,954	7,328	5.37%
Equipment Rental	6,000		6,000	6,322	6,662	5.37%
Insurance	17,200		17,200	18,124	19,097	5.37%
Utilities	52,500		52,500	55,319	58,290	5.37%
Repairs & Maintenance	56,000		56,000	59,007	62,176	5.37%
Dues / Subscriptions	385		385	406	427	5.37%
<b>Total Park Expense</b>	<b>562,785</b>	<b>-</b>	<b>562,785</b>	<b>595,950</b>	<b>631,136</b>	
Salaries	54,000		54,000	56,900	59,955	5.37%
Overtime	2,000		2,000	2,107	2,221	5.37%
On-Call Services	1,600		1,600	1,686	1,776	5.37%
Employee Benefits	25,500		25,500	27,581	29,831	8.16%
Safety Clothing / Boots	700		700	738	777	5.37%
Office Supplies	400		400	421	444	5.37%
Operating Supplies	17,710		17,710	18,661	19,663	5.37%
Small Tools & Equipment	3,000		3,000	3,161	3,331	5.37%
Property Assessments	18,500		18,500	19,493	20,540	5.37%
Janitorial Contract	90,000		90,000	94,833	99,926	5.37%
Professional Services	30,000		30,000	31,611	33,309	5.37%
Communications	1,980		1,980	2,086	2,198	5.37%
Equipment Rental	800		800	843	888	5.37%
Insurance	4,250		4,250	4,478	4,719	5.37%
Utilities - P.W. Facilities	21,500		21,500	22,655	23,871	5.37%
Utilities - City Hall	134,500		134,500	141,723	149,333	5.37%
Repairs & Maintenance	43,500		43,500	45,836	48,297	5.37%
Emergency Management	2,000		2,000	2,107	2,221	5.37%
Dues & Subscriptions	400		400	421	444	5.37%
<b>Total Facilities Expense</b>	<b>452,340</b>	<b>-</b>	<b>452,340</b>	<b>477,342</b>	<b>503,745</b>	
<b>Total General Fund Expense</b>	<b>19,466,105</b>	<b>-</b>	<b>19,466,105</b>	<b>20,613,018</b>	<b>21,829,811</b>	
<b>Street Fund</b>						
R.O.W. Permits - Construction	158,000		158,000	166,485	175,425	5.37%
ROW Rev. / Utility Franchise	480,000		480,000	505,776	532,936	5.37%
Gas Taxes (MVET Cities)	541,056		541,056	570,111	600,726	5.37%
Investment Interest	15,000		15,000	15,806	16,654	5.37%
Miscellaneous Revenue	2,000		2,000	2,107	2,221	5.37%
Transfer From Gen. Fund (001)	310,000		310,000	326,647	344,188	5.37%
<b>Total Street Fund Revenue</b>	<b>1,506,056</b>	<b>-</b>	<b>1,506,056</b>	<b>1,586,931</b>	<b>1,672,149</b>	



Six Year Financial Forecast

Description	One Time Items for					Projection
	Final Adopted	Removal for 6 Year	New Baseline	2023-2024	2025-2026	Factor
Road Surface Maintenance	60,000		60,000	63,222	66,617	5.37%
Repairs & Maintenance	2,750		2,750	2,898	3,053	5.37%
Shoulder Maintenance	26,000		26,000	27,396	28,867	5.37%
Structure Maintenance	15,400		15,400	16,227	17,098	5.37%
Street Lighting Maintenance	310,000		310,000	326,647	344,188	5.37%
Sign Replacement	8,800		8,800	9,273	9,770	5.37%
Sign Maintenance	46,200		46,200	48,681	51,295	5.37%
Pavement Marking / Striping	48,400		48,400	50,999	53,738	5.37%
Snow Plowing / Sanding	90,000		90,000	94,833	99,926	5.37%
Roadside Maintenance	78,000		78,000	82,189	86,602	5.37%
Salaries	420,500		420,500	443,081	466,874	5.37%
Overtime	10,000		10,000	10,537	11,103	5.37%
On-Call Services	14,000		14,000	14,752	15,544	5.37%
Employee Benefits	185,500		185,500	200,637	217,009	8.16%
Safety Clothing / Boots	1,980		1,980	2,086	2,198	5.37%
Office Supplies	1,540		1,540	1,623	1,710	5.37%
Operating Supplies	9,600		9,600	10,116	10,659	5.37%
Small Tools & Equipment	3,000		3,000	3,161	3,331	5.37%
Professional Services	66,000		66,000	69,544	73,279	5.37%
Communications	10,500		10,500	11,064	11,658	5.37%
Equipment Rental	5,500		5,500	5,795	6,107	5.37%
Insurance	28,750		28,750	30,294	31,921	5.37%
Utilities	13,000		13,000	13,698	14,434	5.37%
Dues / Subscriptions	550		550	580	611	5.37%
Copier Rental	1,400		1,400	1,475	1,554	5.37%
Interfund Svc. To Fund (001)	97,852		97,852	103,107	108,643	5.37%
Interfund Svc. To (501)	72,996		72,996	76,916	81,046	5.37%
<b>Total Street Fund Expense</b>	<b>1,628,218</b>	<b>-</b>	<b>1,628,218</b>	<b>1,720,829</b>	<b>1,818,835</b>	
<b>Council Contingency Fund</b>						
Investment Interest	12,000		12,000	12,644	13,323	5.37%
<b>Total CC Fund Revenue</b>	<b>12,000</b>	<b>-</b>	<b>12,000</b>	<b>12,644</b>	<b>13,323</b>	
<b>Transportation Benefit District Fund</b>						
TBD Vehicle Fees-State	-		-	-	-	0.00%
Investment Interest	4,000		4,000	4,215	4,441	5.37%
<b>Total TBD Revenue</b>	<b>4,000</b>	<b>-</b>	<b>4,000</b>	<b>4,215</b>	<b>4,441</b>	
<b>Total TBD Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Budget Stabilization Fund</b>						
Interest	4,000		4,000	4,215	4,441	5.37%
<b>Total Budget St. Fund Revenue</b>	<b>4,000</b>	<b>-</b>	<b>4,000</b>	<b>4,215</b>	<b>4,441</b>	
<b>Strategic Opportunity Fund</b>						
Interest	3,000		3,000	3,161	3,331	5.37%
Transfer from Fund (301)	500,000		500,000	526,850	555,142	5.37%
<b>Total Strat. Opportunity Fund Revenue</b>	<b>503,000</b>	<b>-</b>	<b>503,000</b>	<b>530,011</b>	<b>558,473</b>	
Property Assessments	16,000	16,000	-	-	-	5.37%
Turner Property	484,000		484,000	509,991	537,377	5.37%
<b>Total Strat. Opportunity Expense</b>	<b>500,000</b>	<b>16,000</b>	<b>484,000</b>	<b>509,991</b>	<b>537,377</b>	
<b>Capital Improvement Fund</b>						
Real Estate Excise Tax I	700,000		700,000	737,590	777,199	5.37%
K.Co. Parks Levy	268,241		268,241	282,646	297,824	5.37%
Investment Interest	17,000		17,000	17,913	18,875	5.37%
Transfer from Fund (302)	60,000		60,000	63,222	66,617	5.37%
<b>Total Capital Improv. Revenue</b>	<b>1,045,241</b>	<b>-</b>	<b>1,045,241</b>	<b>1,101,370</b>	<b>1,160,514</b>	
Park Property Development, Sims	20,000	10,000	10,000	10,537	11,103	5.37%
Park Property Development, SPU	40,000	20,000	20,000	21,074	22,206	5.37%
Interfund Svc. To Fund (001)	9,442		9,442	9,949	10,483	5.37%
Transfer to Fund (303)	350,000		350,000	368,795	388,599	5.37%
Transfer to Fund (106)	500,000		500,000	526,850	555,142	5.37%
<b>Total Capital Improv. Expense</b>	<b>919,442</b>	<b>30,000</b>	<b>889,442</b>	<b>937,205</b>	<b>987,533</b>	

Six Year Financial Forecast

Description	One Time Items for					Projection
	Final Adopted	Removal for 6 Year	New Baseline	2023-2024	2025-2026	Factor
<b>Trasportation Capital Improvement Fund</b>						
Real Estate Excise Tax II	700,000		700,000	737,590	777,199	5.37%
WSDOT Safe Routes to School	650,000	650,000	-	-	-	5.37%
State Trans. Imp. Board-Design	2,542,000	2,542,000	-	-	-	5.37%
Department of Commerce	100,000	100,000	-	-	-	5.37%
Interfund Svc From S.Wtr (403)	56,011		56,011	59,019	62,188	5.37%
Interfund Svc. From Swr. (401)	56,011		56,011	59,019	62,188	5.37%
Investment Interest	16,000		16,000	16,859	17,765	5.37%
<b>Total Trasportation Capital Revenue</b>	<b>4,120,022</b>	<b>3,292,000</b>	<b>828,022</b>	<b>872,487</b>	<b>919,339</b>	
Lobbying Activity	80,500		80,500	84,823	89,378	5.37%
Interfund Svc. To GF (001)	41,570		41,570	43,802	46,154	5.37%
Interfund Svc. To Replacement (501)	4,882		4,882	5,144	5,420	5.37%
Professional Services	50,000		50,000	52,685	55,514	5.37%
Travel Exp. (lodging & meals)	6,500		6,500	6,849	7,217	5.37%
Salaries	286,500		286,500	301,885	318,096	5.37%
Employee Benefits	113,000		113,000	119,068	125,462	5.37%
Insurance	8,050		8,050	8,482	8,938	5.37%
Dues / Subscriptions	600		600	632	666	5.37%
Roundabout	3,192,000	3,192,000	-	-	-	5.37%
Safe Streets - Early Action	100,000		100,000	105,370	111,028	5.37%
Professional Services	100,000		100,000	105,370	111,028	5.37%
Transfer to Fund (301)	60,000		60,000	63,222	66,617	5.37%
<b>Total Transportation Capital Expense</b>	<b>4,043,602</b>	<b>3,192,000</b>	<b>851,602</b>	<b>897,333</b>	<b>945,520</b>	
<b>Capital Facilities Maintenance Fund</b>						
Investment Interest	4,000		4,000	4,215	4,441	5.37%
Trans. From Capital Fund (301)	350,000		350,000	368,795	388,599	5.37%
<b>Total Capital Facilities Maint. Revenue</b>	<b>354,000</b>	<b>-</b>	<b>354,000</b>	<b>373,010</b>	<b>393,040</b>	
City Hall Facilities Project	531,000		531,000	559,515	589,561	5.37%
Misc Building Improvements	34,000		34,000	35,826	37,750	5.37%
<b>Total Capital Facilities Maint. Expense</b>	<b>565,000</b>	<b>-</b>	<b>565,000</b>	<b>595,341</b>	<b>627,310</b>	
<b>Sewer Utility Fund</b>						
Licenses and Permits	34,000		34,000	35,826	37,750	5.37%
Sewer Lien Filing/Removal Fee	1,300		1,300	1,370	1,443	5.37%
Utility Charges	6,741,055		6,741,055	7,103,050	7,484,483	5.37%
Late Charges - Utility Bills	64,000		64,000	67,437	71,058	5.37%
Investment Interest	16,000		16,000	16,859	17,765	5.37%
Sewer Miscellaneous Revenue	3,000		3,000	3,161	3,331	5.37%
Sewer Certificate Fee	2,000		2,000	2,107	2,221	5.37%
<b>Total Sewer Utility Revenue</b>	<b>6,861,355</b>	<b>-</b>	<b>6,861,355</b>	<b>7,229,810</b>	<b>7,618,051</b>	
Salaries	494,000		494,000	520,528	548,480	5.37%
Overtime	9,900		9,900	10,432	10,992	5.37%
On-Call Services	5,500		5,500	5,795	6,107	5.37%
Employee Benefits	218,000		218,000	235,789	255,029	8.16%
Safety Clothing / Boots	2,000		2,000	2,107	2,221	5.37%
Office Supplies	1,980		1,980	2,086	2,198	5.37%
Operating Supplies/Materials	13,200		13,200	13,909	14,656	5.37%
Small Tools & Equipment	9,900		9,900	10,432	10,992	5.37%
METRO Charges	4,662,000		4,662,000	4,912,349	5,176,143	5.37%
Professional Services	121,000		121,000	127,498	134,344	5.37%
Communications	16,500		16,500	17,386	18,320	5.37%
Travel Exp. (lodging, meals)	220		220	232	244	5.37%
Advertising	1,100		1,100	1,159	1,221	5.37%
Equipment Rental	2,200		2,200	2,318	2,443	5.37%
Insurance	30,600		30,600	32,243	33,975	5.37%
Utilities	16,500		16,500	17,386	18,320	5.37%
Repairs & Maintenance	123,200		123,200	129,816	136,787	5.37%
Dues & Subscriptions	2,200		2,200	2,318	2,443	5.37%
Training	660		660	695	733	5.37%

Six Year Financial Forecast

Description	One Time Items for					Projection
	Final Adopted	Removal for 6 Year	New Baseline	2023-2024	2025-2026	Factor
Taxes & Assessments	52,800		52,800	55,635	58,623	5.37%
Copier Rental	1,540		1,540	1,623	1,710	5.37%
Interfund Svc. To GF (001)	246,360		246,360	259,590	273,529	5.37%
Interfund Svs. To Fund (501)	70,606		70,606	74,398	78,393	5.37%
Interfund Svc.Trans. Cap.-302	56,011		56,011	59,019	62,188	5.37%
Transfer To Sewer Cap. (402)	200,000		200,000	210,740	222,057	5.37%
Transfer To PWTF Repay. (407)	350,000		350,000	368,795	388,599	5.37%
<b>Total Sewer Utility Expense</b>	<b>6,707,977</b>	<b>-</b>	<b>6,707,977</b>	<b>7,074,278</b>	<b>7,460,745</b>	
<b>Sewer Capital Fund</b>						
Investment Interest	40,000		40,000	42,148	44,411	5.37%
Transfer From Sewer Fund (401)	200,000		200,000	210,740	222,057	5.37%
<b>Total Sewer Capital Revenue</b>	<b>240,000</b>	<b>-</b>	<b>240,000</b>	<b>252,888</b>	<b>266,468</b>	
Beach Dr. Sewer Lift Station	365,000		365,000	384,601	405,254	5.37%
<b>Total Sewer Capital Expense</b>	<b>365,000</b>	<b>-</b>	<b>365,000</b>	<b>384,601</b>	<b>405,254</b>	
<b>Surface Water Utility Fund</b>						
Utility Service Charges	2,799,622		2,799,622	3,079,584	3,387,543	10.00%
Investment Interest	20,000		20,000	21,074	22,206	5.37%
Miscellaneous Revenue	3,000		3,000	3,161	3,331	5.37%
<b>Total Surface Water Utility Revenue</b>	<b>2,822,622</b>	<b>-</b>	<b>2,822,622</b>	<b>3,103,819</b>	<b>3,413,079</b>	
State Lobbying Activities	38,000		38,000	40,041	42,191	5.37%
Copier Rental	1,400		1,400	1,475	1,554	5.37%
Salaries	610,500		610,500	643,284	677,828	5.37%
Overtime	10,000		10,000	10,537	11,103	5.37%
On-Call Services	12,000		12,000	12,644	13,323	5.37%
Employee Benefits	273,500		273,500	295,818	319,956	8.16%
Safety Clothing / Boots	2,500		2,500	2,634	2,776	5.37%
Office Supplies	1,650		1,650	1,739	1,832	5.37%
Operating Supplies	15,400		15,400	16,227	17,098	5.37%
Small Tools & Equipment	6,600		6,600	6,954	7,328	5.37%
Taxes & Assessments	43,000		43,000	45,309	47,742	5.37%
Prof. Services/Engineering	306,616		306,616	323,081	340,431	5.37%
Communications	17,600		17,600	18,545	19,541	5.37%
Equipment Rental	1,100		1,100	1,159	1,221	5.37%
Insurance	41,300		41,300	43,518	45,855	5.37%
Utilities	3,080		3,080	3,245	3,420	5.37%
System Maintenance & Operation	418,000		418,000	440,447	464,099	5.37%
Street Drainage Maintenance	121,000		121,000	127,498	134,344	5.37%
Neighborhood Surface Water	16,500		16,500	17,386	18,320	5.37%
Repairs & Maintenance	15,400		15,400	16,227	17,098	5.37%
Dues / Subscriptions	550		550	580	611	5.37%
Training	5,500		5,500	5,795	6,107	5.37%
County Administration Billing	44,000		44,000	46,363	48,852	5.37%
Sweeper Principal	109,527		109,527	115,409	121,606	5.37%
Sweeper Interest	13,501		13,501	14,226	14,990	5.37%
Interfund Svc. To GF (001)	126,824		126,824	133,634	140,811	5.37%
Interfund Svc.To Fund (501)	91,772		91,772	96,700	101,893	5.37%
Interfund Svc. To T. Cap.(302)	56,011		56,011	59,019	62,188	5.37%
Transfer To Sur.Water Cap.-404	350,000		350,000	350,000	350,000	0.00%
<b>Total Surface Water Expense</b>	<b>2,752,831</b>	<b>-</b>	<b>2,752,831</b>	<b>2,889,494</b>	<b>3,034,118</b>	
<b>Surface Water Capital Fund</b>						
Department of Commerce	3,990,000	3,990,000	-	-	-	5.37%
Investment Interest	14,000		14,000	14,752	15,544	5.37%
Trans From Surface Water (403)	350,000		350,000	350,000	350,000	0.00%
<b>Total Surface Water Capital Revenue</b>	<b>4,354,000</b>	<b>3,990,000</b>	<b>364,000</b>	<b>364,752</b>	<b>365,544</b>	
Lobbying Activity	80,500		80,500	84,823	89,378	5.37%
Professional Services	210,000		210,000	221,277	233,160	5.37%
Travel Exp. (lodging & meals)	7,000		7,000	7,376	7,772	5.37%
K. Co. Town Center Pk. Demo	60,000		60,000	63,222	66,617	5.37%

Six Year Financial Forecast

Description	One Time Items for					Projection
	Final Adopted	Removal for 6 Year	New Baseline	2023-2024	2025-2026	Factor
PW Yard Materials Bin Covers	150,000		150,000	158,055	166,543	5.37%
Culvert L80-L90	4,242,000	4,242,000	-	-	-	5.37%
Professional Services	10,000		10,000	10,537	11,103	5.37%
<b>Total Surface Water Capital Expense</b>	<b>4,759,500</b>	<b>4,242,000</b>	<b>517,500</b>	<b>545,290</b>	<b>574,572</b>	
<b>Sewer Bond Reserve Fund</b>						
Investment Interest	2,000		2,000	2,107	2,221	5.37%
<b>Total Investment interest revenue</b>	<b>2,000</b>	<b>-</b>	<b>2,000</b>	<b>2,107</b>	<b>2,221</b>	
<b>Total Investment interest Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Public Works Trust Fund Repayment Fund</b>						
Excise Tax Revenue	50,000		50,000	52,685	55,514	5.37%
Connection Charges	100,000		100,000	105,370	111,028	5.37%
Investment Interest	15,000		15,000	15,806	16,654	5.37%
Transfer From Sewer Util.-401	350,000		350,000	368,795	388,599	5.37%
<b>Total Sewer Bond Reserve Revenue</b>	<b>515,000</b>	<b>-</b>	<b>515,000</b>	<b>542,656</b>	<b>571,796</b>	
Taxes and Assessments	6,000		6,000	6,322	6,662	5.37%
Repayment of PWTF Loan (Prin)	479,214		479,214	504,948	532,064	5.37%
Repayment of PWTF Loan (Int.)	10,782		10,782	11,361	11,971	5.37%
<b>Total Sewer Bond Reserve Expense</b>	<b>495,996</b>	<b>-</b>	<b>495,996</b>	<b>522,631</b>	<b>550,697</b>	
<b>Replacement Fund</b>						
Interfund Svc. From Fund (001)	318,664		434,194	457,510	482,079	5.37%
Interfund Svc. From Fund (101)	72,996		77,119	81,260	85,624	5.37%
Interfund Svc. From Fund (403)	91,772		97,429	102,661	108,174	5.37%
Interfund Svc. From Fund (401)	70,606		74,323	78,314	82,520	5.37%
Interfund Svc. From Fund (302)	4,882		6,354	6,695	7,055	5.37%
Investment Interest	12,000		12,000	12,644	13,323	5.37%
<b>Total Replacement Fund Revenue</b>	<b>570,920</b>	<b>-</b>	<b>701,419</b>	<b>739,085</b>	<b>778,774</b>	
Interfund Svc. To General Fund	15,980		15,980	16,838	17,742	5.37%
Info.Svc. & Equip. Replacement	260,354		260,354	274,335	289,067	5.37%
Public Works - Fuel	50,000		50,000	52,685	55,514	5.37%
Public Works Equip. - Maint.	145,000		145,000	152,787	160,991	5.37%
PD Vehicle Replacement	103,500		103,500	109,058	114,914	5.37%
PW Equipment - Replacement	157,264		157,264	165,709	174,608	5.37%
PW Vehicles - Replacement	108,969		108,969	114,821	120,987	5.37%
<b>Total Replacement Fund Expense</b>	<b>841,067</b>	<b>-</b>	<b>841,067</b>	<b>886,232</b>	<b>933,823</b>	