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ORDINANCE NO. 927

**AN ORDINANCE OF THE CITY OF LAKE FOREST PARK,
WASHINGTON, ESTABLISHING A SEWER CAPITAL
REPLACEMENT FUND**

WHEREAS, the setting of City sewer rates are authorized in Section 13.12.020 of the Lake Forest Park Municipal Code; and

WHEREAS, the City of Lake Forest Park has a sewer rate structure where a portion of the rate is for King County treatment charges and a portion is for the operation and maintenance of the City's sewer infrastructure; and

WHEREAS, the City has just completed a study of the sewer rates for operations and maintenance and for the long-term replacement of the sewer system infrastructure; and

WHEREAS, the study recommends that the City's portion of the sewer rates be increased and a portion of the revenue be set aside in a new fund for the future capital replacement of the City's sewer system; and

WHEREAS, the City Council has determined that it is in the best interests of the City to establish a Sewer Capital Replacement Fund for the capital construction and replacement of the City's sewer infrastructure;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKE FOREST PARK, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Sewer Capital Replacement Fund. There is created a new fund of the City titled the "Sewer Capital Replacement Fund." The purpose of the Sewer Capital Replacement Fund is to receive revenues and to make expenditures for the capital construction and replacement of the City's sewer infrastructure.

Section 2. Severability. Should any section, paragraph, sentence, clause or phrase of this ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this ordinance be preempted by state or federal law or regulation, such decision or preemption shall not affect the validity of the remaining portions of this ordinance or its application to other persons or circumstances.

Section 3. Effective Date. This ordinance shall take effect on May 1, 2005.

**PASSED BY THE CITY COUNCIL OF LAKE FOREST PARK, WASHINGTON
THIS ____ DAY OF MARCH 2005, AND SIGNED INTO AUTHENTICATION THIS ____
DAY OF MARCH 2005.**

APPROVED:

David R. Hutchinson, Mayor

1 ATTESTED:

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Susan Stine, City Clerk

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8 First Reading: February 10, 2005

9 Second Reading:

10 Final Action:

11 Posted:

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