

## 2008/2009 ANNUAL REPORT

**DEPARTMENT/COMMISSION:** \_\_\_\_\_Economic Development Commission\_\_\_\_\_ **ANNUAL REPORT** \_\_\_\_\_2008/2009\_\_\_\_\_

**COMMISSION PURPOSE:**

**MISSION STATEMENT:** The mission of the EDC is to develop recommendations that promote the long-term economic health of the City in order to provide jobs for its citizens, provide goods and services for local consumers, and strengthen the tax base to fund local public services and facilities.

PROJECT & GUEST SPEAKERS	NEW OR ONGOING	CORE PRINCIPLE /COUNCIL PRIORITY	STATUS
1. Home Business Directory	New	(1) Inspire sense of community. (3) Foster diversity among residential alternatives & businesses. (4) Support Education, community events and the arts.	Done & posted on the City website. Copies will be available at 2009 Home Bus. Fair
2. Home Business Fair	New	(1) Inspire sense of community. (3) Foster diversity among residential alternatives & businesses. (4) Support education, community events and the arts. (10) Work together with surrounding jurisdictions while maintaining local autonomy.	Hosted successful 2008 Home Business Fair at Towne Center in March 2008. 2009 Fair will be held on 3/14/09.
3. Explore New Retail Opportunities	Ongoing	(1) Inspire sense of community. (3) Foster diversity among residential alternatives & businesses.	Ongoing
4. Meet with Albertsons Dist Mgr	New	(1) Inspire sense of community. (3) Foster diversity among residential alternatives & businesses.	Still pursuing
5. Recruit TC Merchant for EDC	New	(1) Inspire sense of community (3) Foster diversity among residential alternatives &	Still pursuing

		<b>businesses</b>	
<b>6. Continue EDC Training</b>  <b>Guest Speaker:</b> <b>Mark Mayuga, City of Shoreline</b> <b>Economic Development Mgr.</b>  <b>Guest Speaker:</b> <b>John Hawley, City of Lake Forest</b> <b>Park Finance Director</b>	<b>Ongoing</b>	<b>(1) Inspire sense of community</b> <b>(3) Foster diversity among residential alternatives &amp; businesses.</b> <b>(4) Support education, community events and the arts.</b> <b>(6) Provide efficient &amp; effective city services.</b> <b>(10) Work together with surrounding jurisdictions to further shared local and regional interest.</b>	<b>Ongoing</b> <b>City Council member Donovan Tracy, EDC's council liaison attended February 2009 meeting to share information from the Councils viewpoint.</b>
<b>7. Legacy Plan Study</b>  <b>Guest Speaker:</b> <b>Robert Lee, Legacy Task Force</b>	<b>Ongoing</b>	<b>(1) Inspire sense of community</b> <b>(2) Preserve the environment and natural resources</b> <b>(3) Foster diversity among residential alternatives and businesses.</b>	<b>In January 2009, Bob Lee, Co-Chair of Legacy Task Force gave a presentation to EDC to share info on what the Legacy project is all about and to explore options on how the EDC mission can assist with Legacy goals.</b> <b>-</b>