

CITY OF LAKE FOREST PARK
CITY COUNCIL STUDY SESSION MEETING MINUTES
August 25, 2005

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5 **Councilmembers present:** Alan Kiest, Carolyn Armanini, Mary Jane Goss, Roger
6 Olstad, Ed Sterner (6:25 p.m.)
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8 **Councilmember absent:** Dwight Thompson, Nate Herzog
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10 **Staff present:** David R. Hutchinson, Mayor; Karen Haines, City Administrator; Sarah
11 Phillips, Government & Community Relations Manager; John Hawley, Finance
12 Director; Stephen Bennett, Planning and Building Director; Susan Stine, City
13 Clerk
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15 **Others present:** Six visitors
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18 **CALL TO ORDER**
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20 Mayor David Hutchinson called the council study session meeting to order at 6:10 p.m.
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23 **AGENDA ITEMS/DISCUSSION**

24 **Sustainable Budget Presentation (Part III)**
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26 Hutchinson said that Finance Director John Hawley would present the third of the series
27 on the sustainable budget.
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29 Hawley provided information regarding the city's fiscal policies and noted that no policy
30 guidelines have been established regarding the city's unallocated reserve.
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32 Hawley reviewed fiscal policies regarding the operating fund reserve, the contingency
33 reserve fund and the uninsured losses fund. He discussed options regarding the city's
34 five-year plan and compared the city's current reserve balances to those of comparable
35 cities. He reviewed allowed uses of real estate excise tax (REET I and II) funds and
36 discussed various revenue and expenditure options.
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38 Discussion followed regarding current reserve options, potential expenditures and
39 revenue options.
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42 **Proposed Amendments to Floodplain Ordinance**
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44 Hutchinson said that Planning and Building Director Steven Bennett and other staff
45 members met with Department of Ecology staff to discuss the city's participation in the
46 National Flood Insurance Program (NFIP).

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Bennett noted that the Department of Ecology had reviewed the city’s floodplain regulations and noted some deficiencies. He said that the Planning Commission reviewed and discussed the information provided by the Department of Ecology. Bennett said that the Planning Commission has recommended the proposed amendments to the floodplain ordinance following its review.

Discussion followed regarding the time schedule for a public hearing and for council consideration of the proposed amendments.

ADJOURNMENT

There being no objection, the council study session was adjourned at 7:20 p.m.

Susan Stine, City Clerk

David R. Hutchinson, Mayor